

KERALA REAL ESTATE REGULATORY AUTHORITY THIRUVANANTHAPURAM

Complaint No. 75/2022

Dated 08th November 2022

Present: Sri. P. H Kurian, Chairman

Smt. Preetha P Menon, Member

Complainant

(

Saju P Mathew, Puthayathu House, Airoopadam P O, Kothamanagalam, Ernakulam- 686692 [Adv. Rajesh Vijayendran]

Respondents

- 1. M/s Nest Infratech (Nest Realities India Pvt Ltd) 5th Floor, Compass, NH-47 Bypass, Chakkaraparambu, Near Vysali Bus Stop, Kochi, Kerala- 682032 Represented by its Managing Director
- N. Jahangir,
 Managing Director,
 M/s Nest Infratech (Nest Realities India Pvt Ltd),
 Branch Office at Malikavil Building,

The above Complaint came up for virtual hearing on 28/10/2022. The Counsel for the Respondent only attended the hearing. Neither the Complainant nor his counsel attended the hearing.

ORDER

The Complainant is the allottee in the project 'The World Apartments' developed by Respondent/Builder. The relief sought by the Complainant is to refund the advance amount of Rs. 10 Lakhs with 18% interest p. a from the date of payment till realization. The counsel for the Complainant filed withdrawal memo dated 25/10/2022 stating that the matter has been amicably settled between the parties out of court and there is no subsisting grievance for the applicant.

Hence the Complainant is dismissed as withdrawn.

Sd/-Smt. Preetha P Menon Member

Sd/-Sri. P H Kurian Chairman (

/True Copy/Forwarded By/Order/

Secretary (Legal)